

### Saudi Electronic University (SDG) Policies

## **Sustainable Donation and Funding**

# Policy

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#### 1. Introduction

The University has an obligation to these constituencies to use its funds prudently in pursuit of its mission and goals. All uses of University Funds, therefore, must be directly related to University business and in the best interests of the University. This policy provides guidance to departments and employees when considering the use of University Funds for gifts, social functions, sponsorships, and donations.

#### 2. Scope

All employees and individuals with authority to request, control or approve the expenditure of University Funds.

#### 3. Principles

- A. Ethical and Responsible Fundraising
- B. Diversified Funding Sources
- C. Allocation of Funds and Donations

#### 4. Policy Statement

(a) The University may prefer to donate to the Non Government Organizations involved in the Poor Child Education, Empowerment of the weaker section of the Society and Woman. The selection of such a donation will be based on the past good records and reputation of the Social work organization.





(b) The University has policy to donate as and when possible to contribute to the society for the development in the nearby villages, and in the society.

(c) The University has a policy to promote the student projects addressing the sustainability, and raise the funds for the community development activities. The students are made aware about their activities around the sustainability during the regular teaching and learning process.

(d) The University will act as the facilitator to arrange various Social Work activities to educate the poor section of the people, and donate the food and cloths. To deliver the learning outcomes addressing the sustainability and developing the students is the primary focus of the university.

(e) The University will act as the important reactor in collaboration with the NGOs and Social Work Organizations to move funds and facilitate the various programs, and the community activities.

(f) The University will also accept the funds to establish the facilities for the community training activities in transparent manner on no-profit policy.

(g) Complete care will be taken to maintain the financial transparency and necessary audit will be done for the donation done by the university and the funds will be accepted for the community skill enhancement activities.





(h) The sponsorships and funds during the various student laid activities such as the annual gathering, tech-fest, sports events will be based on the sustainability contributions from the sponsors and the fund raising companies.

#### 5. Procedures

All proposed contributions to the University must be communicated to Senior management and the Chief Financial Officer prior to solicitation. They go together to see if a donation agreement is needed and what due diligence is required. Proposals must be clearly stated: the purpose of the donation, whether the donation is possible, and the intent to limit or not to donate. The purpose of the due diligence is to evaluate the proposed gift in connection with the donation as an unbiased recommendation, taking into account all known facts. Due diligence should be approached clearly and not subject to due process.

